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## **FOR IMMEDIATE RELEASE**

### **SOUTHERN AIR'S EXPANSION CONTINUES**

*Company Adds Seventh and Eighth Freighters*

NORWALK, CT (September 29, 2006) – Southern Air Inc., the fastest growing all cargo airline in the world, announced today that it had completed the purchase of its seventh and eighth B747-200 freighter aircraft. The two aircraft are expected to be used in the commercial charter market and to support and grow the Company's core wet-leasing business.

“The acquisition of our seventh and eighth B747-200 freighter aircraft, along with the support of our highly experienced and dedicated employees around the world, will greatly augment our already excellent service offering to our customers and will solidify Southern's position as the leading low-cost, high quality ACMI carrier in the world,” said Jim Neff, Southern's CEO.

The purchase of the two aircraft, both of which were internally financed, marks the third and fourth B747-200F aircraft purchased in 2006 by Southern, and the second and third purchased in September alone. The company will be adding its ninth aircraft in December and has plans for additional capacity expansion in 2007 in response to growing customer demand for its services.

Founded in 1999, Southern Air is a low-cost, high quality cargo carrier specializing in the provision of aircraft, crew, maintenance, and insurance (“ACMI”) services to major international cargo airlines through its fleet of eight GE-powered B747 heavyweight freighter aircraft.